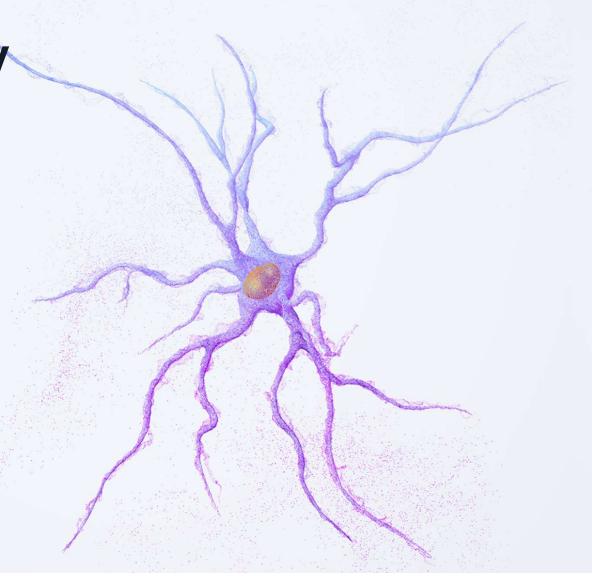
## 2025 Sustainability Report





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#### Section I. About bit.bio

bit.bio is a synthetic biology company revolutionising access to human cells, with the goal of accelerating innovation in biomedical research and enabling next-generation therapies for good health and well-being. Built on Nobel Prize-winning discoveries in gene regulation and cell identity, our proprietary *opti-ox*™\* technology allows for the precise and scalable conversion of induced pluripotent stem cells (iPSCs) into any human cell type in a single step. This process delivers consistent, highly pure cells within days and at industrial scale.

Our platform underpins key product lines for research and drug discovery. The ioCells portfolio continues to expand and includes ioWild Type Cells, ioDisease Model Cells, and CRISPR-Ready ioCells—each designed to meet the growing demand for reliable, high-quality human cells in pharmaceutical and biotech R&D.

We are committed to advancing the global adoption of New Approach Methodologies (NAMs). By delivering a reliable source of consistent human cells, we enable the scientific community to transition toward more predictive, human-relevant systems and reduce reliance on animal models.

#### **Our Values**



- Purposeful: We are guided by our purpose, aligned to that of our namesake: coding biology for the benefit of humanity. We overcome our daily challenges by putting purpose first.
- **Ambitious:** We are driven and ambitious in our creation of products that have value to society. Together we will change the world.
- Collaborative and Trustworthy: Our purpose and mission hinge on leveraging our combined knowledge and skills. We value diversity and the power of collaboration.
- **Empirical:** We embrace the scientific method and put facts above opinions. In the absence of data, we generate it. We see the world as full of opportunities and approach it with a mindset of abundance.

<sup>\*</sup> For information on bit.bio's trademarks, visit www.bit.bio/trademarks

## Section II. Message from Our CEO, Board and Sustainability Leaders



Przemek Obloj CEO



Prof. Marie-Claire Cordonier Segger Chair – Ethics & Sustainability Board



Mark Kotter Founder



**Yihan Pei**Director of Business
Finance & Strategy

As we reflect on 2024, we are pleased to share the progress our organisation has made in advancing our Corporate Sustainability Strategy. These accomplishments are the result of the dedication of our employees and the integration of sustainability into the very fabric of our business structure, operations, and values.

We continue to recognise the climate crisis as one of the most pressing challenges of our time and remain steadfast in our commitment to addressing it. As a participant in the UN Race to Zero campaign, we have accelerated the implementation of initiatives that move us closer to our netzero ambitions, well ahead of the global 2050 target. In 2024, improvements across production, packaging, and distribution contributed to our ongoing efforts to reduce environmental impact while delivering value to our stakeholders, leading to a Platinum Award from Green Impact.

Our view of sustainability extends beyond the environment. Guided by the UN Sustainable Development Goals, we are dedicated to innovating for better health through the advancement of New Approach Methodologies. This focus allows us to support the transition to human-relevant systems and build a future that is both more ethical and sustainable.

Central to this progress is our culture, which empowers employees to take ownership of change and fosters a collective sense of accountability. This values-based approach strengthens engagement, drives continuous improvement, and ensures that sustainability is not a discrete initiative, but a core element of our long-term strategy and operations.

This report marks the release of our second Annual Sustainability Report, covering 2024. We aim to provide a transparent account of the advancements we have achieved and the challenges we must continue to address. Accountability and transparency remain guiding principles of our approach, as we believe that companies that consistently align growth with societal value will secure enduring competitive advantage. Our commitment is to deliver superior growth by creating long-term value for all stakeholders—customers, employees, partners, investors, and the communities we serve.

Together with our stakeholders, we are advancing toward a healthier, more sustainable future—one cell at a time.

## Section III. Our UN Sustainable Development Goals (SDGs)





















At bit.bio, we believe in building a sustainable business from the ground up as part of our responsibility to protect the planet for future generations. For this commitment, we have aligned with the SDGs, focusing on three primary goals and seven supporting goals. These priorities shape our Corporate Sustainability Strategy and the work of our committee, guiding both our day-to-day operations and long-term vision.

Each SDG includes specific targets developed by the UN. We have identified the applicable targets for each bit.bio SDG, with progress towards each target measured through specific key performance indicators, and lead employees appointed to oversee advancement towards our goals.

Our commitment to sustainability reflects the core values of our employees, shareholders, and broader stakeholder community. At bit.bio, our engagement with the SDGs is not peripheral, it is central to our vision for the future. This belief drives our decision to voluntarily publish our Sustainability Report, demonstrating transparency in our progress.

### **Our Corporate Sustainability Strategy**

Our sustainability strategy is essential for aligning the company's operations with long-term environmental, social, and economic goals. It provides a structured approach to identifying priorities, setting measurable targets, and integrating sustainability into core business functions. Beyond mitigating risks and ensuring regulatory compliance, a well-defined strategy helps drive innovation, enhance stakeholder trust, and create long-term value.

We are leveraging our platform technologies to tackle the world's biggest social and environmental challenges, particularly by driving innovation in NAMs to create a more ethical and predictive research landscape. We seek to lead on social responsibility and sustainability as we empower researchers to develop the next generation of cures.

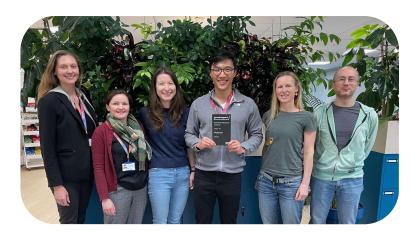
#### **Corporate Sustainability Strategy**

Corporate Sustainability Commitments	Customers / patients	Team	Society & environment
Mobilise expertise for health, life, and innovation	Democratise access to human cells for research, drug discovery and therapeutics	Promote a diverse and inclusive workplace to realise the full potential of our team	Deliver on our responsibilities towards others, our societies and planet
Steward ethical and sustainable enterprise	Maintain high standards of ethics, quality and safety	Protect human rights and workplace safety	Maintain carbon- negative footprint and prioritise sustainability across our operations
Contribute to community and world	Harness the power of our technology to do good	Enable team to innovate to make a better world	Lead in research, education and sustainability, locally and globally

#### bit.bio Green Team

The bit.bio Green Team is a group of volunteers from across the company that meets regularly to advance initiatives to improve sustainable practices within the company. They also drive organisational engagement in our sustainability programmes, including the Green Impact and UN Race to Zero.

They are constantly evaluating our office and lab processes to enhance sustainability, arranging events, and participating in Babraham Campus sustainability activities.



## green impact



Won the Bronze Award 2022



Won the Gold Award 2023



Won the Platinum Award 2024

I'm incredibly proud that bit.bio has earned Green Impact's Platinum award in 2024. This achievement reflects not just our commitment to sustainability, but the collective effort of our whole team to make a real difference for people and the planet.



**Megan Doe** VP, Business Finance & Strategy



bit.bio joined the world's efforts against climate change by signing on to the United Nations Race to Zero. We are committed to achieving net zero and beyond, ahead of the 2050 deadline. More specifically, we aim to halve our greenhouse gas emissions by 2030 and achieve net zero before 2040. To accomplish this, we are continuously assessing and enhancing our operations, including:

- Measuring and reporting our progress on a yearly basis
- Implementing decarbonisation strategies in line with the Paris Agreement through interrogating each step of operations to guarantee energy and resource efficiency
- Neutralising any remaining emissions with additional, quantifiable, real, permanent, and socially beneficial offsets

#### In 2024:

- Carbon emissions from travel decreased by 7.3% compared to 2023
- Electricity use decreased 5.8% compared to 2023 despite workforce growth
- Gas usage decreased from 11.5 tonnes to 1.1 tonnes



- Develop ioCells that facilitate drug discovery efforts in relevant diseases
- Advance NAMs and provide human-relevant models for more predictive research
- Enable the development of cell therapies to treat patients with relevant diseases

At bit.bio, our ambition is clear: to build a scalable technology platform that delivers consistent, high-quality batches of every disease-relevant human cell type. By doing so, we are opening access to human cells for research, drug discovery, and cell therapy development—helping to democratise innovation in healthcare.



Mark Kotter Founder

With human cells. bit.bio's leadership in scalable, consistent iPSC-derived cell manufacturing is underpinned by our strong intellectual property portfolio and pioneering opti-ox technology. This combination positions us as the global market leader and accelerates the development of next-generation cell therapies and research tools. It is an incredible adventure, and I am humbled and honoured to be part of this purpose-led company that is transforming our field, and our world.

Through ioCells, including ioWild Types, ioDisease Models, and CRISPR-Ready ioCells, we are providing researchers and drug developers with high-quality, reliable tools that enhance therapeutic discovery and development.

#### In 2024:

- 41 ioCells products related to noncommunicable diseases
- 4 ioCells products relevant to children
- Number of academic institutions using ioCells products increased by 12x over 5 years



**Thomas Moreau**VP, Cell Programming
Research & Innovation

At bit.bio, we are supporting advancements in cell programming and synthetic biology to provide uniquely precise and consistent human cells with applications in research, drug discovery and cell therapy. This field is not only at the forefront of biomedical innovation but also addressing the industries ongoing ethical challenges.







- · Establish scientific infrastructure for bit.bio to support human well-being
- Lead scientific research, encouraging innovation and increasing research and development workers in UK and countries of operation

Innovation fuels progress, shapes our response to challenges, and ensures we remain at the forefront of biotechnology. Beyond scientific excellence, it requires the courage to experiment, adapt, and evolve.

We continually refine our processes to enhance efficiency, remove bottlenecks, and accelerate the development of scalable, high-quality cell types for biomedical research and therapeutic applications. Investing in innovation and infrastructure is fundamental to our mission of building a healthier, more sustainable future. By engineering and promoting advanced cell models, we equip our customers with the innovative tools necessary to drive subsequent discoveries in their fields.

#### In 2024:

- We spent >\$35 million on Research and Development
- We had 110 employees that were involved in Research and Development activities
- 73% of our staff were scientific workers

Gur company is making a global difference, and it is inspiring to contribute. bit.bio cells are being used at the forefront of innovation. One example is how Cortical Labs, an Australian biotech start-up, has been experimenting with our cells to fuel computers. By integrating the cells into microchips, they essentially act as the central processing unit for a computer. Although still in the experimental phases, if successful this fascinating technology would significantly reduce the amount of energy and water consumed for current Al advances.



Emma Pepperell VP, Commercial



15 LIFE ON LAN



- Reduce emissions to zero in keeping with the UN Race to Zero campaign
- · Reduce waste and increase recycling

While striving to maximise our impact on human health and minimise impact on animal health through advancing NAMs and enabling the 3Rs (Replacement, Reduction, Refinement), we are equally committed to minimising our impact on the environment and ensuring the fair and equitable use of its resources.



**Selja Salic** VP, R&D bit.bio Vienna Younger colleagues are particularly attentive to the SDGs and sustainability issues. During recruitment, we frequently receive questions about animal use and other ethical concerns. Our commitment to enabling the Life Science ecosystem reduce animal testing aligns with these values and makes bit.bio an attractive workplace for the next generation.

bit.bio's work aligns with international agreements to ensure the just and equitable sharing of benefits arising from the utilisation of genetic information. We will measure our progress through our ability to democratise ioCells and cell therapies at reduced costs. We are consciously decoupling our growth from our ecological impact.

#### In 2024:

- Introduced new travel policy to reduce unessential travel
- 100% of our cafeteria menu was vegetarian
- Released our first Annual Sustainability Report

At bit.bio, we believe that integrating sustainability into our operations both upholds our core values and creates tangible business value. For instance, in 2024 we introduced a travel policy that contributes to our climate change pledge by reducing GHG emissions. We have seen growing investor interest in environmental responsibility, and as the company scales, we are ensuring that we monitor our environmental impact and work to minimise it.



Sam Jones
Director, Finance



### Secondary Targets

In addition to our guiding primary SDGs, we have selected seven secondary SDGs to further expand our work towards a sustainable future and ensure sustainability is integrated within every aspect of our business.





bit.bio technology provides the opportunity to satisfy the world's appetite for meat without harming people, animals, or the planet. Lab-grown meat negates the ethical challenges posed by meat consumption, reduces the negative land impacts caused by animal production, and improves population access to nutritious protein sources.

Meatable, a licensee of bit.bio's technology to make lab-grown meat, opened a new pilot facility in 2024. As the demand for meat is set to grow from 350 billion kg annually to more than 450 billion kg by 2050, cultivated meat could have a significant impact in reducing the meat industry's impact while helping to feed the world's growing population.

#### Meatable in 2024:

- opti-ox named one on TIME Magazine's Best Inventions 2024
- Began a partnership with Desmos Capital Partners
- Received investment from Thailand's Betagro





bit.bio is committed to supporting the next generation of innovators. We emphasise the importance of professional and personal development for young people and seek to provide opportunities to as many talented young people as possible.

#### In 2024:

- Internships offered doubled
- New training programme launched
- Over 50 training modules available on Viva Platform

Interning at bit.bio gave me hands-on experience and encouraged me to pursue multiple degrees and a career in the life sciences. I feel proud to have contributed to bit.bio's commitment to ethics and sustainability; it's always exciting to see how much has changed each time I come back!







bit.bio is passionate about ensuring women's full participation in our synthetic biology revolution. In 2024 we maintained our commitment of equal distribution of employees and leadership opportunities by gender and ensuring gender pay parity.

#### In 2024:

- 57% of employees were women
- 50/50 distribution of promotions by gender
- Leadership team maintained gender parity

We also have policies containing contain equal opportunities statements and our hiring policy asks for potential hires to notify us of any adjustments needed. We have embedded these values into our **Dignity at Work Policy**.

In addition to promoting gender equality in our workforce, bit.bio is expanding its cell type portfolio to account for biological variation in diseases. For example, bit.bio markets both female and male donor-derived ioMicroglia, allowing scientists to conduct more customised research, with more along the way.

 Undertake high-value added and innovative cell engineering

Real economic growth depends on an informed, trained, and engaged workforce and a commitment to sustainability. We have the capacity to continue shaping the future of the synthetic biology industry so that its medical and economy benefits can be shared as widely as possible.

output two- to threefold, all with capacity fully in-house. This allows us to expand rapidly without increasing our footprint, while ensuring the highest levels of consistency, quality and cost-efficiency. It's exciting and inspiring to be at the forefront of such crucial developments in our field.



**Orlaith Greenan** VP, Operations

#### In 2024:

- Approximately 185 employees
- 59 corporate policies on Decent Work
- 47% revenue growth in 2024

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



 Adhere to guidelines for chemical use and removal

As producers, we are committed to maximising safety and minimising impact through developing detailed chemical waste policies.

#### In 2024:

- Launched weekly flash report notifying staff of Risk and COSHH assessments
- 71 risk assessments conducted between June 2024-2025
- 9 active waste recycling streams

As consumers, waste minimisation is central to our sustainability goals. bit.bio places an emphasis on food waste reduction in our café and recycling improvements in our office and lab spaces.

bit.bio is constantly pushing the envelope and aiming higher for success. We've proven that we can significantly reduce production time in our operations. From a sustainability point of view, that means we're using less energy, less incubators and less plastic.



**Karl Firth**Senior Director,
Manufacturing

13 CLIMATE ACTION



 Align to established climate campaigns and track / publish annual sustainability report

Building a low-carbon future is embedded across our operations, with our Race to Zero pledge serving as a cornerstone of our corporate strategy. Each year, we share progress toward our goal of reaching net zero by 2040. To support this ambition, we foster a culture of sustainability by enabling employees to turn their environmental commitment into action.

freezer temperatures from -80C to -70C [to save energy]. It's still a work in progress but we have stared that conversation.]

Laraine Crossland
Lab and Infrastructure
Operations Manager

#### In 2024:

- Achieved 504 points in Green Impact, over 100 points more than the threshold for Platinum award
- Held a charity event raising money to purchase solar panels for a local primary school

PEACE, JUSTICE AND STRONG INSTITUTIONS

 Develop, implement and orient employees on Ethics Code and policies

Our Code of Business Conduct and Ethics, together with our Science, Research, and Conduct Ethics Policy, form the foundation of our workplace culture, supported by comprehensive policies on anti-corruption, dignity at work, whistleblowing, and career development.

#### In 2024:

97% Codes of Ethics training completion

At bit.bio, sustainability and ethics are not mere marketing labels, nor are they add-ons. The company is deeply committed to ensuring that breakthroughs delivered in science are matched with rigorous ethical standards and world-leading sustainability practices. For instance, their technology has the chance to enable a seismic shift in biomedical research – away from poorly predictive and outdated animal testing across the board.



Jeff Skopek
Board Member
Independent ethics and
sustainability board
University of Cambridge

### **Section IV. Looking Forward**

## A message from the CEO and ESB Chair



Przemek Obloj CEO



Prof. Marie-Claire Cordonier Segger Chair – Ethics & Sustainability Board

Our journey is defined by a commitment to becoming a cornerstone of therapeutic discovery, empowering researchers to build the future of medicine. Today, we are emerging as a global leader in creating and manufacturing human cells with unmatched precision and scale, driving step-change improvements in drug discovery and research. We are on a path to making a meaningful difference for millions of researchers and patients, while building a highly valuable business in the process.

At bit.bio, we see sustainability as a journey of accountability and progress. Each year, we measure and report on our impact against the SDGs that guide our mission. The 2024 Sustainability Report marks our second annual milestone, and we remain committed to building on this foundation, sharing our achievements and amplifying the positive change we strive to deliver for health, innovation and a sustainable future.

The momentum behind our sustainability commitments is powered by a team that brings passion, diversity, expertise, and purpose to everything they do. bit.bio has been fortunate to attract individuals who come here with a dual mission: to grow their careers while helping to make the world a better place. I am deeply grateful of the values and dedication our team demonstrates every day.

Looking ahead to 2025 and beyond, we envision a future where science and sustainability work hand in hand to improve human health and safeguard the planet. Our commitment extends past meeting quarterly targets, we aim to lead with purpose. Together, we will shape a world that is cleaner, greener, and more equitable for generations to come.



## **Section V. Appendix**





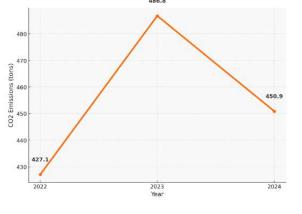
#### 2024 Carbon Emissions

#### **Business Travel**

We track emissions from our business travel (flights and hotels) using our travel platform.

Total employee travel generated 450.9 tonnes of CO<sub>2</sub> emissions in 2024

bit.bio CO2 emissions over the past 3 years due to travel



#### **Waste**

We generated approximately 21,641.4 kgs of lab waste

This waste is also a significant area for potential cost savings. bit.bio disposes of 408 lab waste bins per month equating to over £9,000.

Purchase	60L Clinical Bin £12.10	
Disposal	One 4.43kg bin <b>£10.37</b>	

= **£22.47**Per bin

Data on total waste usage was not available this reporting period.

## **Electricity & Gas**

We track emissions from our own operations and eliminate them in due course. Our ambition is to eliminate all of our emissions.

Our electricity and gas consumption is 100% REGO renewable certified.

Key KPIs	2022	2023	2024
Total Electricity (kWh)	1,613,874	645,814	608,763
Total Gas (m3)	-	11,518	1,075
Carbon Emissions from energy (tonnes)	244.5	147.42	170.11

Electricity and gas usage was lower in 2024 compared with 2023, increased overall emissions were due to a change in calculation methodology\*.

<sup>\*</sup> Calculated using Carbon Footprint Calculator - Sustrax

#### **Carbon Offsets**

In addition to local and internal mitigation and resilience efforts that will help us to go carbon negative over time, bit.bio is investing in high impact and value international carbon reduction projects. Our chosen partners, The International Small Group and Tree Planting Program (TIST), Gold Standard, and Carbon Footprint, were selected by the staff together in a vote.

- Remaining emissions are offset externally, via strategically engaging with three offset beneficiaries outlined below. These partners and their respective weighting were selected by employees.
- We will complete these offsets by the end of 2025.

## Gold Standard carbon footprint

# External offset partner External offset amount (Ton) TIST (10% weight) 63 Gold Standard (45% weight) 279 Carbon Footprint (45% weight) 279 Total 621

## 2040 roadmap and emission reduction initiatives

As we progress in our commitment to reduce carbon emissions, we are continuing to undertake initiatives to limit our carbon footprint. Select examples include commuting, office and laboratory.

In recognition of these efforts, bit.bio received the Green Impact Platinum award in 2024.



#### Commuting

- · Support hybrid working
- Promote commuting methods with lesser carbon footprints (e.g. electric vehicle scheme, subsidised bus pass, car sharing, cycle to work scheme)

#### Office

- Choose sustainable suppliers for office supplies
- Offer subsidised 100% vegetarian menu in café
- Implement new recycling schemes (e.g. crisp packages, batteries)

#### Laboratory

- Choose sustainable suppliers for consumables and reagents
- Implement glove and plastics recycling to avoid incineration
- Reduce carbon impact of shipping materials

## Sample of KPIs tracked against SDGs committed to by bit.bio

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	Objectives			t de la constant de l
3	Good He with & Well-Being			
		Develop cell theraptes to treat patients with relevant decisions	Number of cell the rapy programs their address referent diseases, of which x number are particularly relevant to children	Longerterm
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		between the species of the species o	Number of customers using to Celtric messand misword diseases	Lorgeriern
3.5	Strengthen the prevention and involvment of substance abuse, including remotic drug abuse and fermful use of aboths.	Develop cell thereples to tricel politicits with relevant decases (e.g., liver failure, cirrhosts)	Number of coef the region programs that is done to review at diseases.  Number of patients to easied who are of the appropriated as  Author of patients to easied who are of the appropriated as  Author of mandated to Coefe products related to relevant disease as	Langertern Langertern Langertern
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3.8	care services and access to safe, effective, quality and affordable eccentral medicines and vectors of or all	Develop cal trespess a recursor cos (>< orders o magnitude tower trein current ces therapter) to facilitate lower prices and democratication of access	Cell therapy pricing and reimbursement strategy	Longerlann
	Support the research and development of veccines and medicines for the communication and non-	Disvelop cell therapies to treat patients with newsent desupers:  Desvelop cell therapies of reduced cost (1-2 orders of magnitude lower than current cell	Number of one the rapy programs that is date so melevant diseases.  Number of patients treated withour cell the rapy products.  Cell therapy COCS:	Longerterm Longerterm Longerterm
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	and Public thealth, which afterns the right of developing countries to use to the full the provisions in the Agreement on Traide-Holdest Aspects of Intellectual Property Pigit is regarding featbillies to protect, public health, and, in particule, provide a cosses to medicines for all	Develop to Ceits (wild types and disease mode b;) that facilitate drug discovery efforts in relevant diseases, and basic research	Number of contament using to Celtri to necessarith relevant diseases Number of assess hiperteenings with other tube.	Lorgeriam
,	Industry, Innovation and Infrastructure		Number of pear nextweed published studies mentioning our ecession. Number of PHD studiets funded	Longer term Neuror term
9.1 Infraedructure, to support economic dev	Develop quality, whickle, suckersoble and resident infrastructure, including regional and transborder efinativature, to support economic development and turnsmovel-being, withis focus on affordable and equilable access brief.	É slabbohockwelific infraelructure for bil bio to support humannee Having	Number of lab and other work siletions	Neomer kerm
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	nconarch and dovoko proved operating		Number of cell type programs at each stage in the clinical pipeline	Nearer lerm
15	Life on Land			
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li li		Partner with other companies / foundations to develop cell therepies and to Cells for	Number of pertrenitrips	Nearer lerm
		perforce discusses with unamed resorbs  Contains country performance for the print beautiful with the LEG Places in Jury commission.	Did title serving coefficies exercicly of the personalized informed send conformed (report) collects to be below.	
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